



ASHIANA ISPAT LIMITED

(ISO 9001-2013 Certified Co.)

Mfr.: ASHIANA® SARIA, AL KAMDHENU GOLD, KAMDHENU SARIA

Regd. Office: A-1116, RIICO Industrial Area, Phase-III, Bhiwadi, Distt. Alwar (Rajasthan)

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Unaudited Financial results for the quarter & half - year ended 30.09.2013

₹ in Lacs

| PART I- STATEMENT OF FINANCIAL RESULTS | STAND ALONE | | | | | |
|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | QUARTER ENDED | | | HALF - YEAR ENDED | | YEAR ENDED |
| | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.13 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income from Operations | | | | | | |
| a) Gross Revenue from operations | 6,965.02 | 6,721.82 | 6,663.20 | 13,686.84 | 14,637.05 | 30,194.51 |
| Less : Excise Duty | 745.08 | 720.43 | 710.41 | 1,465.51 | 1,510.00 | 3,102.32 |
| Net sales & Income from operation | 6,219.94 | 6,001.39 | 5,952.79 | 12,221.33 | 13,127.05 | 27,092.19 |
| (b) Other operating income | - | 0.28 | 121.19 | 0.28 | 131.10 | 193.26 |
| Total | 6,219.94 | 6,001.67 | 6,073.98 | 12,221.61 | 13,258.15 | 27,285.45 |
| 2. Expenditure | | | | | | |
| (a) Cost of materials consumed | 5,169.90 | 4,945.82 | 4,763.14 | 10,115.72 | 10,334.04 | 21476.33 |
| (b) Purchase of Stock-in trade | 221.16 | 116.67 | 223.08 | 337.83 | 801.94 | 1316.93 |
| (c) Changes in inventories of finished goods, work-in progress and Stock-in Trade | (130.97) | (131.83) | 101.25 | (262.80) | 125.46 | 276.10 |
| (d) Employee benefit expense | 52.95 | 59.97 | 57.14 | 112.92 | 114.17 | 187.15 |
| (f) Depreciation | 34.59 | 35.67 | 33.98 | 70.26 | 65.79 | 139.41 |
| (g) Other Expenses | 760.75 | 830.35 | 757.97 | 1591.10 | 1512.62 | 3238.55 |
| Total | 6,108.38 | 5,856.65 | 5,936.56 | 11,965.03 | 12,954.02 | 26,634.47 |
| 3. Profit from operations before other Income, finance cost and Exceptional items (1-2) | 111.56 | 145.02 | 137.42 | 256.58 | 304.13 | 650.98 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit/ loss from ordinary activities before Finance Cost and Exceptional items(3+4) | 111.56 | 145.02 | 137.42 | 256.58 | 304.13 | 650.98 |
| 6. Finance Cost | 96.45 | 87.54 | 94.71 | 183.99 | 224.80 | 638.84 |
| 7. Profit/ loss from ordinary activities after finance cost but before exceptional items (5-6) | 15.11 | 57.48 | 42.71 | 72.59 | 79.33 | 12.14 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit(+)/ Loss (-) from Ordinary activities before tax (7+8) | 15.11 | 57.48 | 42.71 | 72.59 | 79.33 | 12.14 |
| 10. Tax expenses | | | | | | |
| Current tax(Provision) | 4.75 | 11.20 | 14.52 | 15.95 | 26.40 | - |
| Deferred tax | - | (1.30) | 3.05 | (1.30) | (2.36) | (2.36) |
| 11. Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10) | 10.36 | 47.58 | 25.14 | 57.94 | 55.29 | 14.50 |
| 12. Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13. Net Profit(+)/Loss(-) for the period (11-12) | 10.36 | 47.58 | 25.14 | 57.94 | 55.29 | 14.50 |
| 14. Paid-up Equity Capital (face value of Rs. 10/- each) | 426.12 | 426.12 | 426.12 | 426.12 | 426.12 | 426.12 |
| 15. Reserves excluding Revaluation Reserves | - | - | - | - | - | 1,421.43 |
| 16. Earning per Share:Baic Earning Per share (Rs.) (before & after extra ordinary items) | 0.97 | 4.46 | 2.36 | 2.72 | 2.60 | 0.34 |
| Diluted Earning Per share (Rs) | 0.97 | 4.46 | 2.36 | 2.72 | 2.60 | 0.34 |

PART II-SELECT INFORMATION FOR THE QUARTER AND HALF - YEAR ENDED 30TH SEPTEMBER, 2013

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. Public Shareholding: | | | | | | |
| No. of Shares | 2,872,300 | 2,872,300 | 2,872,300 | 2,872,300 | 2,872,300 | 2,872,300 |
| % of Shareholding | 64.33 | 64.33 | 64.33 | 64.33 | 64.33 | 64.33 |
| 2. Promoters and Promoter group | | | | | | |
| Share holding | | | | | | |
| a) Pledged/Encumbered | - | - | - | - | - | - |
| No. of shares | - | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | - | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| No. of shares | 1,592,500 | 1,592,500 | 1,592,500 | 1,592,500 | 1,592,500 | 1,592,500 |
| Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| Percentage of shares (as a % of the total share capital of the company) | 35.67 | 35.67 | 35.67 | 35.67 | 35.67 | 35.67 |
| B INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the Quarter | NIL | | | | | |
| Received during the Quarter | NIL | | | | | |
| Disposed of during the Quarter | NIL | | | | | |
| Remaining unresolved at the end of the Quarter | NIL | | | | | |

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

| Sr. No. | Particulars | 30.09.2013 | 31.03.2013 |
|---------------------------------------|-------------|-----------------|-----------------|
| | | Un Audited | Audited |
| I. EQUITY AND LIABILITIES | | | |
| 1) Shareholder's funds | | | |
| (a) Share Capital | | 426.12 | 426.12 |
| (b) Reserves and Surplus | | 1479.37 | 1421.43 |
| 2) Non-Current liabilities | | | |
| (a) Long term Borrowings | | 1545.44 | 1294.75 |
| (b) Deffered tax liabilities (net) | | 114.51 | 115.81 |
| (c) Other long Term Liabilities | | 1.83 | 5.64 |
| (d) Long Term Provisions | | 6.03 | 9.48 |
| 3) Current Liabilities | | | |
| (a) Short Term Borrowings | | 2993.99 | 3003.33 |
| (b) Trade Payables | | 5235.06 | 3848.63 |
| (c) Other Current Liabilities | | 1592.17 | 1154.36 |
| (d) Short-Term Provisions | | 33.08 | 87.35 |
| Total Equity & Liabilities | | 13427.60 | 11366.90 |
| II. ASSETS | | | |
| 1) Non-Current Assets | | | |
| (a) Fixed Assets | | 1036.82 | 1048.31 |
| (b) Non-current investments | | 133.02 | 133.03 |
| (c) Long term loans and advances | | 101.04 | 172.44 |
| (d) Other non-current assets | | 622.09 | 589.99 |
| 2) Current Assets | | | |
| (a) Inventories | | 1654.94 | 1054.99 |
| (b) Trade receivables | | 7468.32 | 6714.38 |
| (c) Cash and cash equivalents | | 63.01 | 317.80 |
| (d) Short term loans and advances | | 1219.48 | 921.50 |
| (e) Other current assets | | 1128.88 | 414.46 |
| Total Assets | | 13427.60 | 11366.90 |

Notes:

- The financial results of the Company have been reviewed by the Audit Committee and were taken on record by Board of Directors in the meeting held on 13th day of November 2013.
- The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

Place: Bhiwadi
Dated: 13.11.2013

Sd/-
Naresh Chand Jain
Managing Director