

ASHIANA ISPAT LIMITED
 Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019
 E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaispat.in
 CIN - L27107RJ1992PLC006611
 Statement of Standalone Un-audited Financial results for the quarter ended 30th June, 2018.

| S. No. | Particulars | Stand alone Quarter ended | | | Rs. In lacs |
|-----------|---|---------------------------|------------------|-----------------|------------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| | a) Revenue from operations (Net of Excise Duty) | 10,211.85 | 10,153.69 | 5,910.61 | 29,464.92 |
| | (b) Other income | - | 16.69 | 1.81 | 16.69 |
| | Total Income from Operation (net) {1(a)+1(b)} | 10,211.85 | 10,170.38 | 5,912.42 | 29,481.61 |
| 2 | Expenses | | | | |
| | (a) Cost of Material Consumed | 8,183.68 | 7,595.20 | 5,261.04 | 22,897.19 |
| | (b) Purchases of Stock in Trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in progress and Stock-in Trade | (286.48) | 308.44 | (678.32) | (66.14) |
| | (d) Employee benefit expense | 66.16 | 22.23 | 66.18 | 232.07 |
| | (e) Finance Cost | 53.45 | 127.09 | 69.36 | 521.45 |
| | (f) Depreciation and amortisation expense | 33.78 | 30.50 | 33.54 | 132.30 |
| | (g) Other Expenses | 1,935.88 | 1,850.10 | 1,124.63 | 5,221.68 |
| | Total Expenses {2(a) to 2(f)} | 9,986.47 | 9,933.56 | 5,876.43 | 28,938.55 |
| 3 | Profit/ (Loss) before tax (1-2) | 225.38 | 236.82 | 35.99 | 543.06 |
| 4 | Tax expenses | | | | |
| | Current tax | 59.96 | 81.33 | 11.89 | 181.82 |
| | Deferred tax | (14.40) | (1.18) | (0.76) | 8.81 |
| 5 | Profit/ (Loss) for the period (3-4) | 179.82 | 156.67 | 24.86 | 352.43 |
| 6 | Other Comprehensive Income | | | | |
| | A (i) Items that will not be reclassified to profit or loss (net) | | 0.95 | | 0.95 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | -0.31 | | -0.31 |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| | | - | - | - | - |
| 7 | Total other comprehensive income/ loss | - | 0.64 | - | 0.64 |
| 8 | Total Comprehensive Income for the period (5+7) | 179.82 | 157.31 | 24.86 | 353.07 |
| 9 | Paid-up Equity Capital | 796.48 | 796.48 | 446.48 | 796.48 |
| | (face value of Rs. 10/- each) | | | | |
| 10 | Other equity | - | - | - | 3,140.96 |
| 11 | Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised) | | | | |
| | Basic | 2.26 | 2.55 | 0.56 | 5.72 |
| | Diluted | 2.26 | 2.55 | 0.56 | 5.72 |

Notes:

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors in their respective meetings held on 13th day of August, 2018.
- Results have been prepared in compliance with Indian Accounting Standards (IndAS) as notified by Ministry of Corporate Affairs.
- With implementation of GST w.e.f 1st July, 2017, the revenue from operations for the quarter ended 30th June, 2018 is not comparable with corresponding quarter of the previous year presented in the financial results which is reported inclusive of Excise Duty.
- The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".
- The figures have been regrouped, reclassified as necessary to conform to the current year accounting treatment.

Place: Bhiwadi
 Date: 13.08.2018

For Ashiana Ispat Limited
 For and on behalf of the Board of Directors

(Naresh Chand)
 Chairman
 DIN: 00004500

