



ASHIANA ISPAT LIMITED

(ISO 9001-2013 Certified Co.)

Mfr.: ASHIANA®, AL KAMDHENU GOLD™, KAMDHENU TMT / SARIA

Regd. Office: A-1116, RIICO Industrial Area, Phase-III, Bhiwadi, Distt.- Alwar (Rajasthan)

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(CIN NO - L27107RJ1992PLC006611)

Audited Financial results for the quarter and Year ended 31st March 2014. (Rs. in Lacs)

PART I- STATEMENT OF FINANCIAL RESULTS		STAND ALONE				
		Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Income from Operations	Audited	Unaudited	Audited	Audited	Audited
	a) Gross Revenue from operations	8,206.62	7806.22	7,539.97	29,699.68	30,194.51
	Less : Excise Duty	757.83	811.61	742.78	3,034.95	3,102.32
	Net sales & Income from operation	7,448.79	6,994.61	6,797.19	26,664.73	27,092.19
	(b) Other operating income	20.02	-	30.37	20.30	193.26
	Total	7,468.81	6,994.61	6,827.56	26,685.03	27,285.45
2	Expenditure					
	(a) Cost of materials consumed	5,125.86	5,283.59	5,263.74	20,525.17	21476.33
	(b) Purchase of Stock-in trade	729.42	427.01	208.65	1,494.26	1316.93
	(C) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(84.54)	225.97	184.70	(121.37)	276.10
	(d) Employee benefit expense	6.27	74.69	12.60	193.88	187.15
	(f) Depreciation	52.01	34.74	40.35	157.01	139.41
	(g) Other Expenses	1,099.23	843.41	925.08	3,533.74	3,238.55
	Total	6,928.25	6,889.41	6,635.12	25,782.69	26,634.47
3	Profit from operations before other Income, finance cost and Exceptional items (1-2)	540.56	105.20	192.44	902.34	650.98
4	Other Income	-	-	-	-	-
5	Profit/ loss from ordinary activities before Finance Cost and Exceptional items(3+4)	540.56	105.20	192.44	902.34	650.98
6	Finance Cost	349.05	84.67	312.12	617.71	638.84
7	Profit/ loss from ordinary activities after finance cost but before exceptional items (5-6)	191.51	20.53	(119.68)	284.63	12.14
8	Exceptional items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary activities before tax (7+8)	191.51	20.53	(119.68)	284.63	12.14
10	Tax expenses					
	Current tax(Provision)	51.99	5.15	(39.55)	73.09	-
	Deferred tax	(6.89)	-	1.18	(8.19)	(2.36)
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	146.41	15.38	(81.31)	219.73	14.50
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	146.41	15.38	(81.31)	219.73	14.50
14	Paid-up Equity Capital (face value of Rs. 10/- each)	426.12	426.12	426.12	426.12	426.12
15	Reserves excluding Revaluation Reserves	-	-	-	1,641.16	1,421.43
16	Earning per Share : Baic Earning Per share (Rs.) (before & after extra ordinary items)	3.44	1.44	(7.62)	5.16	0.34
	Diluted Earning Per share (Rs)	3.44	1.44	(7.62)	5.16	0.34

PART II-SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

A. PARTICULARS OF SHAREHOLDING

1	Public Shareholding:					
	No. of Shares	2,872,300	2,872,300	2,872,300	2,872,300	2,872,300
	% of Shareholding	64.33	64.33	64.33	64.33	64.33
2	Promoters and Promoter group					
	Share holding					
	a) Pledged/Encumbered	-	-	-	-	-
	No. of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	No. of shares	1,592,500	1,592,500	1,592,500	1,592,500	1,592,500
	Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	35.67	35.67	35.67	35.67	35.67
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	NIL				
	Received during the Quarter	NIL				
	Disposed of during the Quarter	NIL				
	Remaining unresolved at the end of the Quarter	NIL				

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT 31st MARCH 2014.

Rs.In Lacs

Sr. No.	Particulars	31.03.2014	31.03.2013
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	426.12	426.12
(b)	Reserves and Surplus	1,641.16	1,421.43
2)	Non-Current liabilities		
(a)	Long term Borrowings	1,690.34	1,294.75
(b)	Deffered tax liabilities (net)	107.62	115.80
(c)	Other long Term Liabilities	8.94	5.64
(d)	Long Term Provisions	10.19	9.48
3)	Current Liabilities		
(a)	Short Term Borrowings	2,556.40	3,003.33
(b)	Trade Payables	2,477.97	3,848.63
(c)	Other Current Liabilities	1,457.66	1,154.36
(d)	Short- Term Provisions	149.45	87.35
	Total Equity & Liabilities	10,525.85	11,366.89
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	998.35	1,048.31
(b)	Non-current investments	88.02	133.02
(c)	Long term loans and advances	107.99	172.44
(d)	Other non-current assets	677.54	589.99
2)	Current Assets		
(a)	Inventories	1,801.54	1,054.99
(b)	Trade receivables	5,050.73	6,714.38
(c)	Cash and cash equivalents	291.77	317.80
(d)	Short term loans and advances	1,173.32	921.50
(e)	Other current assets	336.59	414.46
	Total Assets	10,525.85	11,366.89

1. The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May,2014.

2. The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (As17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.

3. Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

4. The figures for the quarter ended 31st March 2014 are the Balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter which was subjected to limited review by the Auditors.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd, 44, Community Center, IInd Floor, Narain Industrial Area, Ph-I, New Delhi - 110028 in writing his/her Email Id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi
Date: 30.05.2014

For and on behalf of the Board of Directors
For Ashiana Ispat Limited

Puneet Jain
Director