



ASHIANA ISPAT LIMITED

CIN : L27107RJ1992PLC006611

www.ashianaipat.in

Corporate Office :
908-910, Pearl Best Height-II
Netaji Subhash Place
Pitampura, New Delhi-110034
Ph. : 011-49032928, 49032938
Email : ail@ashianaipat.in
ashianagroup@yahoo.co.in

To,
DCS CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort MUMBAI- 400 001
Scrip Code: 513401

Dt. 14 .02.2020

Sub: Filing of the unaudited Financial Results for the quarter and nine months ended 31.12.2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, this is to inform you that the meeting of the Board of Directors of the Company held on Friday, 14th day of February, 2020 at the Corporate office of the Company at 908-910, Pearls Best Heights-II, Netaji Subhash Place, Pitampura, New Delhi-110034 to transact *inter-alia*, the following at the meeting:

Pursuant to the Regulation 33 reads with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:

a) The unaudited Financial Results of Ashiana Ispat Limited (the "Company") for the quarter and nine months ended 31st December, 2019, duly approved by the Board of Directors of the Company at its meeting held on Friday, 14th day of February, 2020 on the recommendation of the Audit Committee in its meeting held on the same day.

b) Limited Review Report dated Friday, 14th day of February, 2020 issued by the Statutory Auditors of the Company, on the aforesaid financial results of the Company, for the quarter ended 31st December, 2019.

The meeting commenced at 04.30 PM and concluded at 05.30 P.M.


Kindly treat this also as disclosure under Regulation 30(6) of the Listing Regulations.

This is for your information & record.

Thanking You.

Yours faithfully,

For Ashiana Ispat Limited


(Harun Rashid Ansari)
Company Secretary



Regd. Office & Works :
A-1116, RIICO Industrial Area, Phase-III
Bhiwadi-301019, Distt. Alwar (Rajasthan)
Phone : 01493-520100, Fax : 01493-520126

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019

E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaispat.in

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Statement of Standalone Un-audited Financial results for the quarter & Nine months ended 31st December, 2019

S. No.	Particulars	Stand alone						Rs. In lacs
		Quarter ended			Nine months ended			
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
1	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	(a) Revenue from operations	6,244.20	8,627.84	10,725.92	24,580.65	31,683.86	44,081.56	
	(b) Other income	-	-	0.70	0.02	24.64	31.88	
	Total Income from Operation (net) {1(a)+1(b)}	6,244.20	8,627.84	10,726.62	24,580.67	31,708.50	44,113.44	
2	Expenses							
	(a) Cost of Material Consumed	6,168.89	6,379.04	8,795.92	21,331.20	26,474.76	36,453.34	
	(b) Purchases of Stock in Trade	7.11	9.64	-	20.54	-	41.42	
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(38.19)	428.01	427.98	(205.07)	(259.44)	188.59	
	(d) Employee benefit expense	83.80	86.99	83.20	254.47	217.97	318.96	
	(e) Finance Cost	131.25	198.52	111.70	446.11	318.70	458.42	
	(f) Depreciation and amortisation expense	32.98	32.86	32.25	98.62	100.01	133.58	
	(g) Other Expenses	573.83	1,447.79	1,213.08	3,255.71	4,431.78	5,941.83	
	Total Expenses {2(a) to 2(g)}	6,959.67	8,582.85	10,664.13	25,201.58	31,283.78	43,536.14	
3	Profit/ (Loss) before exceptional items and tax (1-2)	(715.47)	44.99	62.49	(620.91)	424.72	577.30	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/ (Loss) before tax (3-4)	(715.47)	44.99	62.49	(620.91)	424.72	577.30	
6	Tax expenses							
	Current tax	(25.71)	8.56	16.21	-	112.72	155.83	
	Deferred tax	(2.72)	(21.89)	6.20	(8.93)	(3.02)	(5.63)	
7	Profit/ (Loss) for the period (5-6)	(687.04)	58.32	40.08	(611.98)	315.02	427.10	
8	Other Comprehensive Income						0.24	
	A (i) Items that will not be reclassified to profit or loss (net)						-0.07	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		
	B (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
9	Total other comprehensive income/ loss	-	-	-	-	-	0.17	
10	Total Comprehensive Income for the period (7+9)	(687.04)	58.32	40.08	(611.98)	315.02	427.27	
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48	796.48	796.48	
12	Other equity	-	-	-	-	-	3559.58	
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)							
	Basic	-8.63	0.73	0.50	-7.68	3.96	5.36	
	Diluted	-8.63	0.73	0.50	-7.68	3.96	5.36	



Notes:

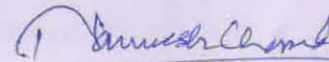
- 1 The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 14th day of February, 2020
- 2 Results have been prepared in compliance with Indian Accounting Standards (IndAS) as notified by Ministry of Corporate Affairs
- 3 The Company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS-108 on "Operating Segments".
- 4 The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Delhi

Date: 14.02.2020

For Ashiana Ispat Limited

For and on behalf of the Board of Directors



(Naresh Chand)

Chairman

DIN: 00004500



Limited Review Report on Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
Ashiana Ispat Limited
908-910, Pearls Best Heights-II,
Netaji Subhash Place,
Pitampura, New Delhi-110034

1. We have reviewed the accompanying quarterly financial results of Ashiana Ispat Limited ('the Company') for the quarter & Nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Circular CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019.

The financial results for the quarter & Nine months ended December 31, 2019 which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the quarterly results based on our review.

2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements.

A review is limited primarily to inquiry of analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying quarterly financial results, prepared in accordance with the aforementioned Standards and other recognized accounting policies and practices have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Circular CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D V Aggarwala & Co. LLP
Chartered Accountants
FRN: 001263C/400022


(Vijay Preet)
Partner
M.No. 544223

Place: Bhiwadi
Date: 14.02.2020
UDIN: 20544223AAAAAI4021