



ASHIANA ISPAT LIMITED

(ISO 9001-2013 Certified Co.)

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CIN - L27107RJ1992PLC006611

Unaudited Financial results for the quarter & half-year ended 30th September, 2014.

(Rs. in Lacs)

	Stand alone			Half-year ended		
	Quarter ended			Year Ended		
PART I - STATEMENT OF FINANCIAL RESULTS	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1 Income from operation	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Gross Revenue from operations	7,751.80	7,636.94	6,965.02	15,388.74	13,686.84	29,699.68
Less: Excise duty	822.86	785.21	745.08	1,608.07	1,465.51	3,034.95
Net sales & Income from operation	6,928.94	6,851.73	6,219.94	13,780.67	12,221.33	26,664.73
(b) Other operating income	-	-	-	-	0.28	20.30
Total	6,928.94	6,851.73	6,219.94	13,780.67	12,221.61	26,685.03
2 Expenditure						
(a) Cost of material consumed	5,469.84	5,216.29	5,169.90	10,686.13	10,115.72	20,525.17
(b) Purchase of Stock-in-trade	316.51	510.74	221.16	827.25	337.83	1,494.26
(c) Changes in inventories of finished goods, work in progress and Stock-in Trade	(19.51)	(131.63)	(130.97)	(151.14)	(262.80)	(121.37)
(d) Employee benefit expense	74.30	62.42	52.95	136.72	112.92	193.88
(e) Depreciation	39.25	39.25	34.59	78.50	70.26	157.01
(f) Other expenditure	930.85	891.78	760.75	1,822.63	1,591.10	3,533.74
Total	6,811.24	6,588.85	6,108.38	13,400.09	11,965.03	25,782.69
3 Profit from operations before other Income, finance cost and Exceptional items (1-2)	117.70	262.88	111.56	380.58	256.58	902.34
4 Other Income	-	-	-	-	-	-
5 Profit/loss from ordinary activities before Finance cost and Exceptional Item (3+4)	117.70	262.88	111.56	380.58	256.58	902.34
6 Finance Cost	101.41	159.93	96.45	261.34	183.99	617.71
7 Profit/loss from ordinary activities after Finance cost but before exceptional items (5-6)	16.29	102.95	15.11	119.24	72.59	284.63
8 Exceptional items	-	-	-	-	-	-
9 Profit(+)/ Loss (-) from Ordinary activities before tax (7+8)	16.29	102.95	15.11	119.24	72.59	284.63
10 Tax expenses						
Current tax (Provision)	11.72	11.78	4.75	23.50	15.95	73.09
Deferred tax	(11.01)	21.62	-	10.61	(1.30)	(8.19)
11 Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	15.58	69.55	10.36	85.13	57.94	219.73
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	15.58	69.55	10.36	85.13	57.94	219.73
14 Paid-up Equity Capital (face value of Rs. 10/- each)	426.12	426.12	426.12	426.12	426.12	426.12
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	1,641.16
16 Earning per Share: Basic Earning Per share (Rs.) (before & after extra ordinary items)	3.91	6.53	0.97	5.22	2.72	5.16
Diluted Earning Per Share (Rs.)	3.91	6.53	0.97	5.22	2.72	5.16

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding :						
No. of Shares	2,872,300	2,872,300	2,872,300	2,872,300	2,872,300	2,872,300
% of Shareholding	64.33	64.33	64.33	64.33	64.33	64.33
2. Promoters and Promoter group						
Share holding						
(a) Pledged / Encumbered	-	-	-	-	-	-
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
No. of shares	1,592,500	1,592,500	1,592,500	1,592,500	1,592,500	1,592,500
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	35.67	35.67	35.67	35.67	35.67	35.67
B INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	NIL					
Received during the Quarter	NIL					
Disposed of during the Quarter	NIL					
Remaining unresolved at the end of the Quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	30.09.2014	31.03.2014	Notes:
I	EQUITY AND LIABILITIES			
1) Shareholder's funds				
(a) Share Capital	426.12	426.12		
(b) Reserves and Surplus	1,726.29	1,641.16		
2) Non-Current liabilities				
(a) Long term Borrowings	2,104.40	1,690.34		
(b) Deffered tax liabilities (net)	118.22	107.61		
(c) Other long Term Liabilities	-	8.94		
(d) Long Term Provisions	9.48	10.20		
3) Current Liabilities				
(a) Short Term Borrowings	2,792.67	2,556.39		
(b) Trade Payables	3,753.63	2,477.97		
(c) Other Current Liabilities	1,738.90	1,457.66		
(d) Short- Term Provisions	101.53	149.46		
	Total Equity & Liabilities	12,771.24	10,525.85	
II	ASSETS			
1) Non-Current Assets				
(a) Fixed Assets	968.78	998.36		
(b) Non-current investments	88.02	88.02		
(c) Long term loans and advances	104.69	107.99		
(d) Other non-current assets	753.57	677.53		
2) Current Assets				
(a) Inventories	2,141.87	1,801.54		
(b) Trade receivables	7,120.84	5,050.74		
(c) Cash and cash equivalents	171.25	291.77		
(d) Short term loans and advances	971.76	1,173.31		
(e) Other current assets	450.46	336.59		
	Total Assets	12,771.24	10,525.85	

1 The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2014.

2. The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.

3. Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

For Ashiana Ispat Limited

sd/-

(Naresh Chand Jain)

Managing Director

Place: Bhiwadi
Date : 14.11.2014