

General information about company	
Scrip code	513401
Name of company	ASHIANA ISPAT LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	13-02-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-01-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	TMT BAR

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	4896.58	4699.18	6442.14	14482.03	20222.81	26815.78
	Other operating revenues	225.93	39.09	5.95	312.9	5.95	251.86
	Total Revenue from operations (net)	5122.51	4738.27	6448.09	14794.93	20228.76	27067.64
2	Expenses						
(a)	Cost of materials consumed	3696.96	3785.7	5232.7	11681.97	15918.83	20748.25
(b)	Purchases of stock-in-trade	0	0	345.15	0	1172.4	1218.85
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.67	-30.16	-88.9	-156.48	-240.04	129.48
(d)	Employee benefit expense	48.61	46.756	49.81	147.11	137.78	200.25
(e)	Depreciation and amortisation expense	38.13	38.13	39.25	114.4	117.75	152.54
(f)	Other Expenses						
1	Other Expenses	966.37	784.76	750.87	2546.57	2622.24	3715.31
	Total other expenses	966.37	784.76	750.87	2546.57	2622.24	3715.31

Total expenses	4846.74	4625.186	6328.88	14333.57	19728.96	26164.68
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Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	275.77	113.084	119.21	461.36	499.8	902.96
4	Other income	0	0	0	0	0	0
5	Profit (loss) from ordinary activities before finance costs and exceptional items	275.77	113.084	119.21	461.36	499.8	902.96
6	Finance costs	226.59	87.29	93.07	383.99	354.42	610.16
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	49.18	25.794	26.14	77.37	145.38	292.8
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	49.18	25.794	26.14	77.37	145.38	292.8
11	Tax Expense	15.48	8.5	7	23.98	41.11	93.77
12	Net profit (loss) from ordinary activities after tax	33.7	17.294	19.14	53.39	104.27	199.03
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	33.7	17.294	19.14	53.39	104.27	199.03

15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	33.7	17.294	19.14	53.39	104.27	199.03
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	33.7	17.294	19.14	53.39	104.27	199.03

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Part I							
22	Details of equity share capital						
	Paid-up equity share capital	446.48	426.15	426.14	446.48	426.14	426.15
	Face value of equity share capital	10	10	10	10	10	10
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	0
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	3.16	1.62	1.8	1.67	3.26	4.67
	Diluted earnings per share before extraordinary items	3.16	1.62	1.8	1.67	3.26	4.67
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	3.16	1.62	1.8	1.67	3.26	4.67
	Diluted earnings per share after extraordinary	3.16	1.62	1.8	1.67	3.26	4.67

	items					
30	Disclosure of notes on financial results	Textual Information(1)				

Text Block

Textual Information(1)

Note:

1. The above result is viewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 13th February, 2016.
2. The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
3. The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly results is available on the stock exchange website www.bseindia.com and on the company website www.ashianaispat.in

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Sub classification of income and expenses							
	Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	Disclosure of revenue from operations						
	Revenue from sale of products	4896.58	4699.18	6442.14	14482.03	20222.81	26815.78
	Revenue from sale of services						
	Revenue from interest (NBFC)						
	Revenue from other financial services (NBFC)						
	Less: Excise duty						
	Less: Service tax collected						
	Less: Other duties taxes collected						
	Net sales or Revenue from Operations	4896.58	4699.18	6442.14	14482.03	20222.81	26815.78
2	Disclosure of other operating revenues						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue						
	Miscellaneous other operating revenues	225.93	39.09	5.95	312.9	5.95	251.86

	Total other operating revenues	225.93	39.09	5.95	312.9	5.95	251.86
3	Changes in inventories of finished goods, work-in-progress and stock-in-trade [Abstract]						
	Changes in inventories of finished goods	96.67	-30.16	-88.9	-156.48	-240.04	129.48
	Changes in inventories of work-in-progress						
	Changes in inventories of stock-in-trade						
	Changes in other inventories						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.67	-30.16	-88.9	-156.48	-240.04	129.48

Sub classification of income and expenses							
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)	
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Subclassification of income and expenses							
4	Employee benefit expense [Abstract]						
	Salaries and wages	46.33	44.51	47.62	131.38	131.22	138.45
	Contribution to provident and other funds						
	Contribution to provident and other funds for contract labour	1.46	1.43	1.56	6.28	4.68	6.27
	Contribution to provident and other funds for others	0.82	0.816	0.63	0.5	1.88	2.53
	Total contribution to provident and other funds	2.28	2.246	2.19	6.78	6.56	8.8
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses						
	Leave encashment expenses						
	Gratuity	0	0	0	5	0	3.12
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						

	Staff welfare expense						
	Other employee related expenses	0	0	0	3.95	0	49.88
	Total employee benefit expense	48.61	46.756	49.81	147.11	137.78	200.25
5	Depreciation and amortisation expense						
	Depreciation expense	38.13	38.13	39.25	114.4	117.75	152.54
	Amortisation expense						
	Total depreciation and amortisation expense	38.13	38.13	39.25	114.4	117.75	152.54

Sub classification of income and expenses							
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Subclassification of income and expenses							
6	Breakup of other expenses [Abstract]						
1	Consumption of stores and spare parts	111.55	73.65	88.06	294.35	313.53	228.27
2	Power and fuel	594.95	586.62	527.63	1887.92	1894.17	2745.81
3	Rent	5.4	5.4	5.01	0	14.52	20.41
4	Repairs to building						
5	Repairs to machinery	2.39	1.38	1.43	7.47	7.18	4.28
6	Insurance	3.65	3.06	0.21	17.99	18.56	9.18
7	Rates and taxes excluding taxes on income						
	Central excise duty						
	Purchase tax						
	Other cess taxes	0.07	4.72	0	25.4	3.84	10.35
	Cost taxes other levies by government local authorities	0	0	0.17	3.63	3.84	1.5
	Provision wealth tax						
	Total rates and taxes excluding taxes on income	0.07	4.72	0.17	29.03	7.68	11.85
8	Research development expenditure						
9	Subscriptions membership fees	0	0	0	0.06	0.19	0
10	Electricity expenses	86.98	1.33	0.93	2.64	2.43	0
11	Telephone postage	1.88	1.8	1.81	5.4	4.83	7.04

12	Printing stationery	0.27	1.53	0.4	2.75	1.98	2.4
13	Information technology expenses						
14	Travelling conveyance						
15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	0.67	0.4	0.24	3.04	2.46	4.3
18	Training recruitment expenses						
19	Vehicle running expenses						
20	Safety security expenses						
21	Directors sitting fees						
22	Managerial remuneration						
	Remuneration to directors						
	Salary to directors	14.55	14.55	14.55	43.65	43.65	58.2
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors	14.55	14.55	14.55	43.65	43.65	58.2
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration	14.55	14.55	14.55	43.65	43.65	58.2
23	Donations subscriptions	0	0	0.36	0.58	0.54	66.1
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees						

27	Custodial fees						
28	Bank charges						
29	Guest house expenses						
30	Advertising promotional expenses	5.01	3.45	2.77	11.09	10.38	12.25
31	After sales service expenses	0	0	0.34	0.11	2.57	74.44
32	Warranty claim expenses						
33	Commission paid sole selling agents						
34	Commission paid other selling agents	1.12	2.98	0.91	9.68	3	75.42
35	Commission paid sole buying agents						
36	Transportation distribution expenses						
37	Secondary packing expenses	1.03	1.79	0.94	4.12	3.17	4.72
38	Discounting charges	0.15	0.11	0	1.03	0	0.56
39	Guarantee commission						
40	Cost repairs maintenance other assets						
41	Cost information technology						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	Cost transportation						
	Cost freight	126.45	67.25	79.55	208.42	233.38	335.29
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation	126.45	67.25	79.55	208.42	233.38	335.29
43	Cost lease rentals						

44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						
53	Adjustments to carrying amounts of investments						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	Total adjustments to carrying amounts of investments						
54	Net provisions charged						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	Total net provisions charged						
55	Discount issue shares debentures written off						
	Discount issue shares written off						
	Discount issue debentures written off						
	Total discount issue shares debentures written off						
56	Write-off assets liabilities						

	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off	0	0.18	0.18	0.2	0.92	1.11
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities	0	0.18	0.18	0.2	0.92	1.11
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
59	Contract cost						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical						

	assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	Payments to auditor						
	Payment for audit services						
	Payment for taxation matters	0	0	0	5	0	17.12
	Payment for company law matters						
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	Total payments to auditor	0	0	0	5	0	17.12
63	Payments to cost auditor						
	Payment for cost audit charges						
	Payment for cost compliance report						

	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses	10.25	14.56	25.38	12.04	57.1	36.56
	Total other expenses	966.37	784.76	750.87	2546.57	2622.24	3715.31

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Subclassification of income and expenses							
8	Disclosure of finance cost						
	Interest expense						
	Interest expense long-term loans						
	Interest expense long-term loans, banks						
	Interest expense long-term loans, others	119.79	0	0	119.79	79.187	260.46
	Total interest expense long-term loans	119.79	0	0	119.79	79.187	260.46
	Interest expense short-term loans						
	Interest expense short-term loans, banks	91.65	87.29	92.82	247.98	266.383	340.28
	Interest expense short-term loans, others						
	Total interest expense short-term loans	91.65	87.29	92.82	247.98	266.383	340.28
	Interest expense deposits						
	Interest expense debt securities						
	Interest expense other borrowings						
	Interest expense borrowings						

Interest lease financing						
Other interest charges						
Total interest expense	211.44	87.29	92.82	367.77	345.57	600.74
Other borrowing costs	15.15	0	0.25	16.22	8.85	9.42
Net gain/loss on foreign currency transactions and translations treated as finance costs						
Total finance costs	226.59	87.29	93.07	383.99	354.42	610.16
Disclosure of notes on income and expense explanatory						

