

**ASHIANA ISPAT LIMITED**  
 Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019  
 E-mail:- ashianagroup@yahoo.co.in, Web - www.ashianaipat.in  
 CIN - L27107RJ1992PLC006611  
 Statement of Standalone Un-audited Financial results for the quarter & Nine months ended 31st December, 2017.

S. No.	Particulars	Stand alone Quarter ended		Nine months ended		Rs. In lacs Year ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	<b>Income from Operations</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Revenue from operations (Net of Excise Duty)	6,567.91	6,551.65	5,586.54	19,030.17	14,085.09	20,321.41
	(b) Other income	(0.01)	279.26	(23.13)	281.06	457.78	531.75
	<b>Total Income from Operation (net) (1(a)+1(b))</b>	<b>6,567.90</b>	<b>6,830.91</b>	<b>5,563.41</b>	<b>19,311.23</b>	<b>14,542.87</b>	<b>20,853.16</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	5,346.84	4,694.11	4,229.19	15,301.99	11,134.60	15,585.90
	(b) Purchases of Stock in Trade	-	-	-	-	6.15	6.15
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(420.45)	724.19	(263.91)	(374.58)	(394.75)	122.81
	(d) Employee benefit expense	64.18	79.48	70.86	209.84	146.73	221.77
	(e) Finance Cost	197.16	127.84	168.80	394.36	295.01	371.02
	(f) Depreciation and amortisation expense	34.08	34.18	38.01	101.80	111.86	146.06
	(g) Other Expenses	1,109.71	1,137.24	1,048.02	3,371.58	2,924.78	3,955.09
	<b>Total Expenses (2(a) to 2(f))</b>	<b>6,331.52</b>	<b>6,797.04</b>	<b>5,290.97</b>	<b>19,004.99</b>	<b>14,224.38</b>	<b>20,408.80</b>
3	<b>Profit/ (Loss) before Exceptional items and tax (1-2)</b>	236.38	33.87	272.44	306.24	318.49	444.36
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	236.38	33.87	272.44	306.24	318.49	444.36
6	<b>Tax expenses</b>						
	Current tax	77.92	10.68	80.06	100.49	98.92	139.55
	Deferred tax	7.55	3.20	(0.50)	9.99	(2.74)	(5.34)
7	<b>Profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>150.91</b>	<b>19.99</b>	<b>192.88</b>	<b>195.76</b>	<b>222.31</b>	<b>310.15</b>
8	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	<b>Profit/ (Loss) from discontinued operations, after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit/ (Loss) for the period (7+10)</b>	<b>150.91</b>	<b>19.99</b>	<b>192.88</b>	<b>195.76</b>	<b>222.31</b>	<b>310.15</b>
12	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss (net)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total comprehensive income for the period (11+12)</b>	<b>150.91</b>	<b>19.99</b>	<b>192.88</b>	<b>195.76</b>	<b>222.31</b>	<b>310.15</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Non controlling interest	-	-	-	-	-	-
16	<b>Paid-up Equity Capital</b> (face value of Rs. 10/- each)	796.48	446.48	446.48	796.48	446.48	446.48
17	<b>Other equity</b>	-	-	-	-	-	2,166.77
18	<b>Earning per Share in Rupees (for continuing operation) (not annualised)</b>						
	Basic	3.57	0.45	4.44	4.63	5.11	6.95
	Diluted	3.57	0.45	4.44	4.63	5.11	6.95
19	<b>Earning per Share in Rupees (for discontinued operation) (not annualised)</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
20	<b>Earning per Share in Rupees (for discontinued &amp; continuing operation)</b>						
	Basic	3.57	0.45	4.44	4.63	5.11	6.95
	Diluted	3.57	0.45	4.44	4.63	5.11	6.95

**Notes:**

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 5TH February, 2018
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review audit. However, the Company's management has exercised due diligence to ensure that such financial results provide fair view of its affairs.
- The Company has adopted Indian Accounting Standards (Ind AS) and accordingly the financial results of all periods have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 31 December, 2016 Standalone

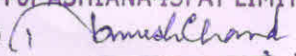
Description	Quarter ended 31.12.2016
Net Profit under Indian GAAP	192.88
On account of fair value of Investment	0
On account of impairment of trade rec	0
Other items (Net)	0
<b>Net Profit for the period under Ind-AS</b>	<b>192.88</b>

- The Company operates exclusively in one segment namely "TMT Bars" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments"
- The figures have been regrouped, reclassified as necessary to confirm to the current year accounting treatment.

Place: Bhiwadi  
 Date: 05.02.2018

For Ashiana Ispat Limited  
 For and on behalf of the Board of Directors

(Naresh Chand)  
 Chairman  
 DIN: 00004500

**ASHIANA ISPAT LIMITED**  


**DIRECTOR**