

ASHIANA ISPAT LIMITED

Regd. Office: A-1116, RIICO Ind. Area , Phase - III, Bhiwadi , Distt. Alwar (Rajasthan) -301019

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CIN - L27107RJ1992PLC006611

Unaudited Financial results for the quarter and half-year ended 30th September, 2015.

PART I- STATEMENT OF FINANCIAL RESULTS	Stand alone					Rs. In lacs
	Quarter ended			Half-year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a) Gross Revenue from operations	5,260.34	5,498.36	7,751.80	10,758.70	15,388.74	29,909.97
Less : Excise Duty	561.16	612.09	822.86	1,173.25	1,608.07	3,094.19
Net sales & Income from operation	4,699.18	4,886.27	6,928.94	9,585.45	13,780.67	26,815.78
(b) Other operating income	39.09	47.88	-	86.97	-	251.86
Total	4,738.27	4,934.15	6,928.94	9,672.42	13,780.67	27,067.64
2 Expenditure						
(a) Cost of materials consumed	3,785.70	4,199.31	5,469.84	7,985.01	10,686.13	20,748.25
(b) Purchase of Stock-in trade	-	-	316.51	-	827.25	1,218.85
(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	(30.16)	(222.99)	(19.51)	(253.15)	(151.14)	129.48
(d) Employee benefit expense	61.32	61.26	74.30	122.58	136.72	208.60
(f) Depreciation	38.13	38.14	39.25	76.27	78.50	152.54
(g) Other Expenses	770.20	785.92	930.85	1,556.12	1,822.63	3,706.96
Total	4,625.19	4,861.64	6,811.24	9,486.83	13,400.09	26,164.68
3 Profit from operations before other Income, finance cost and Exceptional items (1-2)	113.08	72.51	117.70	185.59	380.58	902.96
4 Other Income	-	-	-	-	-	-
5 Profit/ loss from ordinary activities before Finance Cost and Exceptional items(3+4)	113.08	72.51	117.70	185.59	380.58	902.96
6 Finance Cost	87.29	70.11	101.41	157.40	261.34	610.17
7 Profit/ loss from ordinary activities after finance cost but before exceptional items (5-6)	25.79	2.40	16.29	28.19	119.24	292.79
8 Exceptional items	-	-	-	-	-	-
9 Profit(+)/ Loss (-) from Ordinary activities before tax (7+8)	25.79	2.40	16.29	28.19	119.24	292.79
10 Tax expenses						
Current tax(Provision)	8.50	-	11.72	8.50	23.50	109.48
Deferred tax	-	-	(11.01)	-	10.61	(15.72)
11 Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	17.29	2.40	15.58	19.69	85.13	199.03
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11-12)	17.29	2.40	15.58	19.69	85.13	199.03
14 Paid-up Equity Capital (face value of Rs. 10/- each)	426.15	426.15	426.12	426.15	426.12	426.15
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	1,831.48
16 Earning per Share : Baic Earning Per share (Rs.) (before & after extra ordinary items)	1.62	0.22	3.91	0.92	5.22	4.67
Diluted Earning Per share (Rs)	1.62	0.22	3.91	0.92	5.22	4.67
PART II-SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER , 2015						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding:						
No. of Shares	2,832,300	2,832,300	2,872,300	2,832,300	2,872,300	2,832,300
% of Shareholding	63.44	63.44	64.33	63.44	64.33	63.44
2 Promoters and Promoter group						
Share holding	-	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-	-
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
No. of shares	1,632,500	1,632,500	1,592,500	1,632,500	1,592,500	1,632,500
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	36.56	36.56	35.67	36.56	35.67	36.56
B. INVESTOR COMPLAINTS,						
Pending at the beginning of the Quarter						NIL
Received during the Quarter						NIL
Disposed of during the Quarter						NIL
Remaining unresolved at the end of the Quarter						NIL

For ASHIANA ISPAT LIMITED

Manish Chandra
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Rs. In Lacs	
		30.09.2015	31.03.2015
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	426.15	426.15
(b)	Reserves and Surplus	1,851.17	1,831.48
2)	Non-Current liabilities		
(a)	Long term Borrowings	3,273.52	3,830.77
(b)	Deffered tax liabilities (net)	91.89	91.90
(c)	Other long Term Liabilities	-	7.72
(d)	Long Term Provisions	13.26	13.26
3)	Current Liabilities		
(a)	Short Term Borrowings	3,218.72	2,422.66
(b)	Trade Payables	1,613.13	1,672.73
(c)	Other Current Liabilities	526.15	559.54
(d)	Short- Term Provisions	198.09	171.44
	Total Equity & Liabilities	11,212.08	11,027.65
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	908.97	928.90
(b)	Non-current investments	87.77	87.77
(c)	Long term loans and advances	112.74	81.78
(d)	Other non-current assets	38.56	210.62
2)	Current Assets		
(a)	Inventories	2,004.53	1,713.51
(b)	Trade receivables	5,363.64	6,190.28
(c)	Cash and cash equivalents	562.11	618.75
(d)	Short term loans and advances	270.52	192.35
(e)	Other current assets	1,863.24	1,003.69
	Total Assets	11,212.08	11,027.65

- The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2015.
- The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd, 44, Community Center, IInd Floor, Naraina Industrial Area, Ph- I, New Delhi - 110028 in writing his/her Email Id in order to compliance with the corporate Governance formalities.

Place: Bhiwadi
Date: 14.11.2015

For and on behalf of the Board of Directors
For ASHANA ISPAT LIMITED

(Naresh Chand)
Managing Director

Naresh Chand
Managing Director

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