

<b>General information about company</b>	
Scrip code	513401
Name of company	ASHIANA ISPAT LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	01-08-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-07-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	TMT BARS
Start time of board meeting	02:30
End time of board meeting	06:15

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>			
<b>1</b>	<b>Income</b>		
	Revenue from operations	5910.61	5910.61
	Other income	1.81	1.81
	<b>Total income</b>	<b>5912.42</b>	<b>5912.42</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	5261.04	5261.04
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-678.32	-678.32
(d)	Employee benefit expense	66.18	66.18
(e)	Finance costs	69.36	69.36
(f)	Depreciation, depletion and amortisation expense	33.54	33.54
<b>(f)</b>	<b>Other Expenses</b>		
1	Other Expenses	1124.63	1124.63
10			
	<b>Total other expenses</b>	<b>1124.63</b>	<b>1124.63</b>
	<b>Total expenses</b>	<b>5876.43</b>	<b>5876.43</b>

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<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>3</b>	<b>Total profit before exceptional items and tax</b>	35.99	35.99
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	35.99	35.99
<b>7</b>	<b>Tax expense</b>		
8	Current tax	11.89	11.89
9	Deferred tax	-0.76	-0.76
<b>10</b>	<b>Total tax expenses</b>	11.13	11.13
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	24.86	24.86
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	24.86	24.86
22	Other comprehensive income net of taxes	0	0

<b>Financial Results – Ind-AS</b>			
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<b>23</b>	<b>Total Comprehensive Income for the period</b>	24.86	24.86
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital		
	Face value of equity share capital		
<b>27</b>	<b>Details of debt securities</b>		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
<b>30</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	0.56	0.56
	Diluted earnings (loss) per share from continuing operations	0.56	0.56
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	0.56	0.56
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	0.56	0.56
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
<b>34</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

**Text Block**

Textual Information(1)

1. The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors on 1st day of August, 2017.
2. The Ind AS compliant corresponding figures in the previous year have not been subject to review audit. However the Company's management has exercised due diligence to ensure that such financial results provide fair view of its affairs.
3. The Company has adopted Indian Accounting Standards from April 01, 2017 and accordingly the financial results of all periods have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended June 30, 2016:  
  
Net Profit under Indian GAAP 3.39  
On account of fair value of Investments 0  
On account of impairment of trade receivables 0  
Other Items (Net) 0  
Net Profit for the period under Ind-AS 3.39
5. The figures have been regrouped, reclassified as necessary.

